1		STATE OF NEW HAMPSHIRE
2		PUBLIC UTILITIES COMMISSION
3	Ostobon 20	2024 1.01 12 12
4	21 South Fru Suite 10	2024 - 1:01 p.m. it Street
5	Concord, NH	
6		
7	RE:	DE 23-091 PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
8		d/b/a EVERSOURCE ENERGY: Petition for Adjustment to Stranded Cost Recovery
9		Charge.  DE 24-032
10		PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY: Burgess Plant
11		Bankruptcy Settlement Review Pursuant to RSA 365:28 and Allied Statutes.
12		(Technical conference)
13 14	PRESENT:	Chairman Daniel C. Goldner, <i>Presiding</i> Commissioner Pradip K. Chattopadhyay
15		Alexander Speidel, Esq./PUC Legal Advisor
16		Tracey Russo, Clerk
17	APPEARANCES:	Reptg. Public Service Company of New Hampshire d/b/a Eversource Energy:
18		David K. Wiesner, Esq.
19		Reptg. Residential Ratepayers: Michael Crouse, Esq.
20		Office of Consumer Advocate
21		Reptg. New Hampshire Dept. of Energy: Paul B. Dexter, Esq.
22		Molly M. Lynch, Esq. Stephen Eckberg, Electric Group
23		(Regulatory Support Division)
24	Court Rep	porter: Steven E. Patnaude, LCR No. 52

1	INDEX	
2	PA	GE NO.
3	STATEMENT BY CHAIRMAN GOLDNER	3
4	(Re: Intent of Order No. 27,053 and Order No. 27,066)	
5	PRELIMINARY STATEMENT BY MR. CROUSE	6
6	INITIAL STATEMENTS/QUESTIONS BY:	1 1
7	Mr. Wiesner 7, 9, 10 Chairman Goldner 8, 9, 10	
8	QUESTION BY CMSR. CHATTOPADHYAY TO EVERSOURCE (Re: Rate that will be in place)	12
9	<del>-</del>	
10	FOLLOW-ON STATEMENTS BY:  Mr. Crouse	14 14
11	Mr. Dexter	
12	<b>QUESTION BY CHAIRMAN GOLDNER TO EVERSOURCE</b> (Re: Filing the updated and compliant tariff by close of business on 10-29-24)	15
13	STATEMENTS RE: BATES PAGE 038 BY:	
14	Mr. Wiesner 15, 17 Chairman Goldner 16, 21	
15		, 21
16	Mr. Anderson	22
17	QUESTION BY MR. DEXTER TO EVERSOURCE	19
18	FURTHER STATEMENTS BY:	
19	Mr. Dexter Mr. Crouse	25 26
20	Chairman Goldner	27
21	QUESTION BY CMSR. CHATTOPADHYAY (To DOE)	28
22	CLOSING STATEMENTS BY: Chairman Goldner 29	, 30
23	Mr. Wiesner	30
24		

## 1 PROCEEDING

2.

1.3

2.1

2.2

CHAIRMAN GOLDNER: Okay. Good

afternoon. I'm Chairman Dan Goldner, I'm here

with Commissioner Pradip Chattopadhyay, presiding

over this afternoon's technical conference in

Docket Number DE 23-091, the Company's SCRC

proceeding, and Docket DE 24-032, the

Burgess-related review docket.

This technical conference is scheduled pursuant to a procedural order issued on October 24th, 2024, in these dockets, in response to the second Eversource compliance tariff filing made on October 23rd.

Before we take simple appearances for the record in this technical conference, the Commission wishes to outline what it had intended in Order 27,053, issued on August 30th, terminating the Chapter 340 Adder, and Order Number 27,066, issued on October 16th, rejecting the first Eversource compliance tariff filing as non-compliant.

It was the Commission's intention that, upon terminating the Chapter 340 Adder, that the Chapter 340 SCRC rate component (see the 10/23

tariff filing, Bates 039) would be eliminated.

That is, there would be no "Chapter 340" line in the tariff. That the Part 2 adjustment, based on the \$3 million under-collection, would be collected by the Company on the "Part 2" line, General Part 2. Using the same 10/23 Page 39 tariff filing, Part 2 for Residential Service, for example, would be minus 0.29. It would be the minus 0.440, plus the 0.155 calculated by the Company. So, the net of those would be negative 0.29, and it would all show up in Part 2.

2.

1.3

2.2

And just to be clear, the total SCRC rate, as calculated by the Company in the 10/23 filing, would be the exact same. So, it's just where the lines are and which lines show up.

So, that's it. With this baseline, we welcome Eversource personnel, though, through these Company -- though these Company experts that prepared the most recent October 23rd technical statement will not be sworn, there remains, of course, a duty of candor to the Commission.

So, we'll now take appearances, beginning with the Company.

MR. WIESNER: Good afternoon, Mr.

Chairman, Commissioner Chattopadhyay. David

Wiesner, representing Public Service Company of

New Hampshire, doing business as Eversource

Energy.

2.

1.3

2.1

2.2

With me are Douglas Horton, Vice

President of the Regulatory Department for

Eversource; and Bryant Robinson, Manager of

Revenue Requirements for New Hampshire; and Scott

Anderson, Manager of Rates for New Hampshire.

Ashley Botelho is out of New England today attending a memorial service and was not available to be here. Mr. Horton is covering for her.

CHAIRMAN GOLDNER: Okay. Thank you, Attorney Wiesner. The Office of the Consumer Advocate?

MR. CROUSE: Thank you. Good afternoon, Commissioners. My name is Michael Crouse, Staff Attorney to the OCA, representing residential customers in this matter.

If appropriate, the Office of the Consumer Advocate has an objection it would like to preserve on the record. If now is the

```
1
         appropriate time to make that, we're prepared to
 2.
         do so.
 3
                    CHAIRMAN GOLDNER:
                                       Sure.
                                               Just taking
 4
         simple appearances, but let's move to that
 5
         quickly.
 6
                    MR. CROUSE: Thank you.
 7
                    Simply, the Office of the Consumer
 8
         Advocate wishes to preserve for the record its
 9
         objection to this proceeding today. The OCA
10
         believes that its authorized nowhere, in either
11
         the Administrative Procedure Act, the
12
         Commission's enabling statutes, or any of the
         Commission's procedural rules. And the OCA does
1.3
         not believe it's a reasonable application of
14
         Section 4 of RSA 374.
15
                    Simply, the OCA is concerned about
16
17
         prejudice, due process, and any irregularities
18
         arising from today's proceeding.
19
                    CHAIRMAN GOLDNER: Okay. Duly noted,
20
         Mr. Crouse.
2.1
                    And we'll move on to the Department of
2.2
         Energy?
23
                    MR. CROUSE: Thank you for the
24
         indulgence.
```

MR. DEXTER: Paul Dexter and Molly
Lynch, representing the Department of Energy.
And we're joined by Steve Eckberg, Analyst with
the Regulatory Division.

2.

1.3

2.1

2.2

CHAIRMAN GOLDNER: Okay. Thank you, Attorney Dexter.

Okay. Today's discussion might be quite brief. So, when I described what the Commission was looking for in the opening, does the Company have any questions or concerns, or can it make those adjustments?

And, if so, then I'll just check with the other parties, and we can make quick work of today's discussion.

MR. WIESNER: I think it would still be helpful to have some further discussion, to make sure that we fully understand exactly what it is the Commission is driving at here. I think there was some confusion earlier in the process, and that's what resulted in the filing that we made in September, which the Commission found to be non-compliant. And, you know, we did our best last week to put together something that we believe is compliant, and could be approved by

the Commission.

2.

1.3

2.2

But just, if we can focus on the specifics of what we filed, and just make sure that there is -- that we either have it right, or that we fully understand what changes need to be made.

CHAIRMAN GOLDNER: Okay. No, thank you, Attorney Wiesner. I'm happy to do that.

If everyone could just please turn to Page 39 of the filing that was made on -- it was the October -- it was the most recent filing, the date just disappeared from my machine.

MR. SPEIDEL: 10/23.

CHAIRMAN GOLDNER: 10/23? Yes, 10/23. So, if you go to Page 39, I'll give everyone a moment to get there. Bates 039.

All right. Is everyone there? Okay.

So, if you -- I'm just looking at the table at the top. So, it says "SCRC Rate Component (in cents per kilowatt-hour)", in the far left.

Then, it has "Part 1", "Part 2". So, when it says "Chapter 340", the Commission was expecting that line to be completely eliminated, because that's no longer -- it's no longer relevant. The

Chapter 340 has been eliminated. So, that's Piece Number 1.

2.

1.3

2.1

2.2

And, then, Piece Number 2 is just that the "Part 2 (Other)", that "0.155" that shows up there, we were expecting that "Part 2" line to show up in "Part 2". So, up two lines. And, so, all of those lines on — between "Part 2" and "Part 2 (Other)" would just be netted, and, then, again, the total SCRC wouldn't change. So, it was the tariff pages that we were trying to remedy.

MR. WIESNER: So, I will say, I believe that the reason that we have "Chapter 340" showing here is just to show that it is zero, in terms of revenue collection. And that, you know, I think we believe, in the interest of transparency, would disclose what has happened with that 340 Adder. And it's that decrease in revenue collection that is intended to eliminate the over-collection that the Commission was concerned about.

CHAIRMAN GOLDNER: Okay. I understand the Company's point of view on that.

Would the Company have an objection to

1 just striking that line and footnoting it, 2. something like that? It's just, would that be 3 okay? 4 MR. WIESNER: Yes, that's fine. 5 CHAIRMAN GOLDNER: Okay. 6 MR. WIESNER: And, then, on the "Part 2 7 (Other) ", separately -- separate line item, 8 primarily because it's an equal cents per 9 kilowatt-hour allocation, as opposed to the 10 general Part 2, which runs through the percentage 11 allocations that were approved in the settlement 12 agreement several years ago. 1.3 I think, if I heard you correctly, 14 Mr. Chairman, what you would like to see is the 15 "Part 2" line show the net of, say, less --16 negative 0.440 for residential, netted against 17 the 0.155. 18 CHAIRMAN GOLDNER: Correct. 19 Is that right? Okay. MR. WIESNER: 20 CHAIRMAN GOLDNER: So, my math shows 21 that that would be 0.29, although I might have a 2.2 rounding error, and then that would be what would 23 show up on the "Part 2" line. So, minus 0.440,

plus 0.155. And, then, obviously, just do that

for each of the other columns, and then that would be that.

2.

1.3

2.1

2.2

MR. WIESNER: I think it's fair to say that, following the hearing we had in August, that we did understand that the Commission was looking to preserve the equal cents per kilowatt-hour allocation, even though the straggling Burgess-related costs would be collected through Part 2. Is that --

CHAIRMAN GOLDNER: That would be a misunderstanding, a misunderstanding. That was not our intention.

MR. WIESNER: Okay. Well, what -CHAIRMAN GOLDNER: And that shows up,
Attorney Wiesner, in your filings, too. Clearly,
there's confusion on that point. And that's why
we called for the technical conference, to walk
through it and make sure that we are all on the
same page. That's all.

MR. WIESNER: Okay. Well, this is important, then. Because the 0.155, that does not reflect the percentage allocations of general Part 2. That's an equal cents per kWh allocation.

1 That is -- I CHAIRMAN GOLDNER: 2. understand that's how the Company calculated it. 3 And that is -- that is, from the Commission's 4 point of view, we want to check with the parties, 5 but, from our point of view, it's fine to just 6 put that 0.155 in the general Part 2, run it all 7 the way across, and then just whatever those 8 numbers add up to would show up in Part 2. MR. WIESNER: So, that is effectively 9 10 preserving the equal cents per kWh allocation. 11 CHAIRMAN GOLDNER: Yes. 12 MR. WIESNER: Thank you. 1.3 CHAIRMAN GOLDNER: Commissioner 14 Chattopadhyay. 15 CMSR. CHATTOPADHYAY: I think what you 16 were sharing is we are in sort of the same place, 17 and there's a little bit of miscommunication 18 going on. But that 0.155, which is the same rate 19 throughout, will be in place? 20 MR. HORTON: And I know I'm coming late 2.1 to the -- but just, I believe I'm tracking, which 2.2 might be good for all of us if I can track it, 23 but, so, yes, it's -- we're going to preserve 24 substantively in the rates that are reflected in

1 the October 23rd filing will be the same, but the 2. presentation of them, and that also says that the 3 equal customer class allocation is also preserved 4 for what we had referred to as "Part 2 (Other)", 5 presentationwise, we will eliminate "Chapter 6 340". There will not be a line showing "zero". 7 And, presentationwise, we will reflect that equal 8 allocated 0.155, we will simply embed it under the "Part 2" line, so it will preserve that equal 9 10 allocation and will just be presented. 11 And you're not opposed to us, for 12 transparency, and so we can recollect what we've 1.3 done, because the supporting schedules may be 14 something different, you're not opposed to us 15 adding a footnote or somewhere to clarify what 16 you just asked us to do? 17 CHAIRMAN GOLDNER: Exactly. 18 MR. HORTON: Okay. 19 CHAIRMAN GOLDNER: I'm sorry, yes. 20 And, so, you can just say that "Chapter 340 has 2.1 been terminated", or something to that effect. 2.2 MR. HORTON: Yes. 23 CHAIRMAN GOLDNER: Yes. So that it's 24 transparent.

```
1
                    Okay. Attorney Crouse, would you have
 2.
         any comments on the discussion here?
 3
                    MR. CROUSE: Yes. I'm just a simple
 4
         attorney, so I'm going to repeat back what I
 5
         heard.
 6
                    My understanding is that the equal
 7
         allocation amongst customer classes is going to
 8
         be preserved with what's just been discussed. Is
         that correct?
 9
                    CHAIRMAN GOLDNER: Yes. Just to repeat
10
11
         back, the "0.155" showing in "Part 2 (Other)"
         will be added to the "Part 2" line, and the net
12
         of those two numbers will show in "Part 2".
1.3
14
                    MR. CROUSE: Thank you. I have no
15
         other comments.
16
                    CHAIRMAN GOLDNER: Thank you, Attorney
17
         Crouse.
18
                    Attorney Dexter.
19
                    MR. DEXTER: I'd just like a moment to
20
         confer with Mr. Eckberg please?
2.1
                    CHAIRMAN GOLDNER: Of course.
2.2
                    [Atty. Dexter and Mr. Eckberg
23
                    conferring.]
24
                    MR. DEXTER:
                                 So, the Department is fine
```

```
1
         with the method that the Commission proposed.
 2.
         just wanted to point out that, as we understand
 3
         it, it will make it impossible to further track
 4
         the Burgess stranded costs from other stranded
 5
         costs once they get combined into the same line.
 6
                    And, so, that's a concern we have.
 7
         we just note that as a concern.
 8
                    CHAIRMAN GOLDNER: Okay.
                                              Thank you,
 9
         Attorney Dexter.
                    Okay. I think we've heard from
10
11
         everyone. We'll just take a quick, let's call it
12
         a "ten-minute break", just to get an even number.
1.3
         We'll come back at 1:25, so the Commissioners can
14
         confer, and we'll wrap this up.
15
                    So, thank you. Off the record.
16
                    (Recess taken at 1:16 p.m., and the
17
                    technical conference resumed at
18
                    1:26 p.m.)
19
                    CHAIRMAN GOLDNER: Okay. Before we
20
         adjourn today, would there be any problem with
2.1
         the Company filing the updated and compliant
2.2
         tariff before close of business tomorrow,
23
         October 29th?
24
                    MR. WIESNER:
                                  I just -- we were looking
```

```
1
         at Bates 039, and that's the table. If you go to
 2.
         Bates 038, there is language that describes
 3
         "Part 2 (Other)". And I think we would propose
 4
         to modify that language, and perhaps cover the
 5
         concept of the Burgess-related costs now included
 6
         in Part 2, but subject to the equal cents per
 7
         kilowatt-hour allocation in a footnote.
 8
                   CHAIRMAN GOLDNER: No.
                                            What the
 9
         Commission is looking for is just that table, on
10
         39, just like we talked about, netting those two
11
         numbers. And that's really all we need.
12
                   MR. WIESNER: So, no change to the text
1.3
         as it appears on -- redlined on Page 38?
14
                   CHAIRMAN GOLDNER: I don't think so.
15
         But let me just read it real quick.
16
                    [Short pause.]
17
                   CHAIRMAN GOLDNER: You're right,
18
         Attorney Wiesner, that would need some
19
         modification, because, just to describe what
20
         we're talking about in the table, you're right,
21
         that would require some modification, because it
2.2
         talks about "Part 2 (Other)", and so forth.
23
         that would require a modification. You're right
```

24

about that.

MR. WIESNER: Yes. And we can take a shot at that, or we can try to do it on the fly here?

CHAIRMAN GOLDNER: Let's do it on the fly here. We're all here. And we appreciate everyone bringing their teams. So, this is great.

MR. WIESNER: So, we are still talking about an interim rate change for the period "November through January by reducing or increasing", and here it's an increase, to the "Part 2", scratch "(Other)", "costs", with the rate change to reflect, and here, instead of "Part 2 (Other)", we would have to say something like "inclusion", again, this is on the fly, "inclusion of Burgess PPA-related costs allocated" -- well, that's in the next sentence, "and the elimination of the Chapter 340 Adder rate as of November 1st."

MR. SPEIDEL: It could say, Attorney Wiesner, "to reflect the modification of the Part 2 rate and the elimination of the Chapter 340 Adder rate."

> MR. WIESNER: Okay.

1

2.

3

4

5

6

7

8

9

10

11

12

1.3

14

15

16

17

18

19

20

21

2.2

MR. SPEIDEL: Just simply that.

1.3

2.1

2.2

MR. WIESNER: And, then, do you think the next sentence, in some form, or maybe this is a footnote to the table, which is where it refers to that portion of the "Part 2 costs allocated on an equal cents per kWh basis"?

MR. HORTON: We could include that, in that footnote, a reference to the supporting schedule where we calculated the 0.155, okay, I see heads nodding, and that would allow us to preserve where that came from, the 0.155 rate.

So, should we put our heads together and just make sure that we state what's -- I think that's the extent of it, essentially.

MR. WIESNER: Yes. I think, I mean, what we just described I think is what the Commission intends. And it would both, you know, effectuate the different presentation that the Commission is looking for, while preserving the underlying calculations. So that, if anyone bothers to look at those, they will see how we got there.

And going forward, you know, as I said, this is intended to zero everything out by the

```
1
         end of January. But there are variables,
 2.
         obviously, such as retail sales. If the sales
 3
         are lower than estimated, there could be some,
 4
         you know, hopefully minimal amount that we carry
 5
         forward in the next SCRC rate, which we'll be
 6
         filing soon enough.
 7
                    CHAIRMAN GOLDNER: Exactly. And we do
         understand there might be some --
 8
 9
                    [Court reporter interruption.]
10
                    CHAIRMAN GOLDNER: That there could be
11
         a small or minor change.
12
                    [Chairman Goldner and Atty. Speidel
1.3
                    conferring.]
14
                    MR. DEXTER: Mr. Chairman, if I may,
15
         the Department had a question?
16
                    CHAIRMAN GOLDNER: Of course.
17
                    MR. DEXTER: I think we're following
18
         the on-the-fly drafting. But I heard Mr. Horton
19
         reference "language that's going to go in the
20
         tariff that's going to reference some sort of
2.1
         supporting schedule." And I'd just like to hear
2.2
         from the Company how that's going to be presented
23
         in connection with the tariff?
24
                    CHAIRMAN GOLDNER:
                                       Thank you.
```

1 [Company representatives conferring.]

2 MR. WIESNER: If you'll indulge us just

a moment longer, we want to make sure we get the

language right so there's only one more filing

here.

4

5

6

7

8

CHAIRMAN GOLDNER: Thank you.

[Company representatives conferring.]

MR. HORTON: Okay. So, what we would

9 plan to do, if you're looking at Bates Page 038,

10 which is redlined, which would make it a little

confusing, but I think, hopefully, it's

12 straightforward by the end. So, if you're

13 looking at Bates Page 038, it starts at the top

of that page, and it's redlined, "In accordance

15 | with Order Numbers 27,053 (August 30, 2024) and

16 27,066 (October 16th, 2024), any difference

17 between the amount of Chapter 340 costs to be

18 recovered during the nine month period

19 February 2024 to October 2024 and the actual

20 revenue received during that period shall be

21 refunded or recovered by PSNH with a return

during the subsequent three month period

November 2024 to January 2025 by reducing or

increasing Part 2", we will then strike the word

"(Other)", so it will simply say "Part 2 costs, 1 2. with an interim rate change to the SCRC rate effective November 1, 2024 to reflect the 3 4 Part 2", and we will again strike the word 5 "(Other)". So, it will read "by reducing or 6 increasing Part 2 costs with an interim rate 7 change" -- oh, I'm so sorry. I backtracked. I'm 8 sorry. So, it would say "the SCRC rate effective November 1, 2024 to reflect the Part 2 rate and 9 the elimination of the Chapter 340 Adder rate." 10 11 So, to this point, we just deleted the 12 word "(Other)" in two places from what we had 1.3 filed on that Bates page. 14 MR. SPEIDEL: And, Mr. Horton, yes. 15 had thought that we add the word "to reflect the 16 modified Part 2 rate." 17 MR. HORTON: Okay. So, got it. 18 CHAIRMAN GOLDNER: I'm just pausing you 19 further there. The first line, which is not 20 redlined, "Chapter 340 stranded costs will be 21 allocated on an equal cents per kilowatt-hour

340 stranded costs.

basis for all customer classes", I think that

would need to be struck, as there is no Chapter

2.2

23

MR. ANDERSON: That's actually not the start of that sentence. But, I agree, we can strike that full sentence.

1.3

2.1

2.2

CHAIRMAN GOLDNER: Great. Thank you.

Yes. It just shows up on the first line of

Page 38.

MR. HORTON: Okay. So, starting on 38, we're going to strike the first sentence, which is not redlined, starting with "Chapter 340", and ending with "customer classes". We have some more changes, but thus far we're going to do that, and then delete the word "(Other)" from two places. And we will add the word "modified", so that it reads "the SCRC rate effective

November 1, 2024 to reflect the modified Part 2 rate and the elimination of the Chapter 340 Adder rate."

Okay. And, then, we would add a footnote at that point, which will essentially replace what is currently a redlined sentence thereafter, starting with "The revenue requirement to recover Part 2 (Other)", we're going to delete that sentence, starting with "The revenue requirement to recover Part 2 (Other)",

going through "all customer classes". The footnote we will add will read: "The revenue requirement to recover Chapter 340 costs incurred during the nine month period February 2024 through October 2024 will be allocated on an equal cents per kilowatt-hour basis for all customer classes, as presented in Attachment ANB/SRA-2, Page 1, and will be reflected in the modified Part 2 rate line item."

CHAIRMAN GOLDNER: And, then, I would just say something about, just to be clear, that the "Chapter 340 Adder has been terminated effective October 31st, 2024", so that everyone is clear that this was something we're just tidying up and that it's terminated at the end of this month.

[Chairman Goldner and Atty. Speidel conferring.]

CHAIRMAN GOLDNER: And, then, Attorney Speidel just reminded me that, when the Company makes a new SCRC filing for effect February 1st, 2025, then all this will go away. So, this is just a temporary fix, and then off we go.

MR. HORTON: Right. Okay.

2.

1.3

2.1

2.2

```
1
                    So, the footnote, I'll just reread
 2.
         that, and then there was one last change that we
 3
         have to the body of the paragraph, I think
 4
         consistent with what you were just saying, Chair
 5
         Goldner.
 6
                    So, the footnote would read: "The
 7
         revenue requirement to recover Chapter 30 [sic]
 8
         costs incurred during the nine month period" --
 9
                    [Court reporter interruption.]
                    MR. HORTON: I'll start it over.
10
11
                    MR. PATNAUDE: Okay.
                                          Thank you.
12
                    MR. HORTON: "The revenue requirement
1.3
         to recover Chapter 340 costs incurred during the
14
         nine month period February 2024 to October 2024
15
         will be allocated on an equal cents per
16
         kilowatt-hour basis for all customer classes, as
17
         presented in Attachment ANB/SRA-2, Page 1, and
18
         will be reflected in the modified Part 2 rate
19
         line item. Chapter 340 cost recovery will have
20
         been eliminated effective October 31, 2024."
2.1
                    CHAIRMAN GOLDNER: That's correct.
2.2
                    MR. HORTON: Okay. And, then, our last
23
         change, so then back up to the body, on Bates
         Page 038, which will -- that footnote will be
24
```

placed after we will have stated "with an interim rate change to be eliminated" -- oh, gosh, I'll say it again. So, it will say "the elimination of the Chapter 340 Adder rate" it will have that footnote, and it will continue in the body "The return will be calculated using the Stipulated Rate of Return as set forth if the Settlement Agreement." And, then, we would strike the last sentence, which currently reads" Part 2 (Other) costs will continue for as long as there are such costs to be recovered from or refunded to customers by the Company." We will strike that sentence.

2.

1.3

2.1

2.2

CHAIRMAN GOLDNER: I believe that is correct. The Company is good to go.

I'll just check with the Parties, to see if there's any concerns with that draft, redraft?

MR. DEXTER: So, the Department had some trouble following that. And we identified what we think might be two issues. We'd really prefer to see it in writing, and have an opportunity to send something into the Commission.

But the two things that jumped out at us were the sentence that talked about, that Mr. Horton read, that talked about "The revenue requirement for the Chapter 340 costs from February to October will be recovered...", and it just doesn't sound to us like it's the revenue requirement from that period. I think it's the residual, or the leftover, or something like that.

2.

1.3

2.1

2.2

And, then, we also heard the words
"incurred" somewhere in connection with the
revenue requirement. And, again, we don't think
any of these costs are being incurred right now.

So, apologies. I found it very hard to follow what Mr. Horton was saying. We would prefer to see it in writing. And, if we have any objection to it or questions on it, we could contact the Company or file something in the docket.

CHAIRMAN GOLDNER: Okay. Attorney Crouse, any comments?

MR. CROUSE: I think the request by the Department is reasonable. I have heard what Doug Horton has said, and some of it was difficult to

2.7

transcribe in real time. And I would just like to get the Consumer Advocate's input.

2.

1.3

1 4

2.1

2.2

CHAIRMAN GOLDNER: Just a moment.

[Chairman Goldner and Atty. Speidel conferring.]

with Attorney Speidel, we, in this particular instance, we only have a few days to resolve this. So, what I might suggest is that, if the folks wanted to get together after the Commissioners leave this technical session, certainly welcome to do that. But we need the Company to file their compliant tariff by close of business tomorrow. So, again, if folks want to stick around in the room afterwards and work on the description, that would be fine.

What Mr. Horton read made sense to the Commission. But, if there's some adjustments that would make sense, certainly, as long as it's compliant to what we're trying to accomplish here.

I know we appreciate everyone coming in today to kind of sort through this. I thought it was very constructive, and a better way to

resolve things than maybe going back-and-forth on the papers.

2.

1.3

2.1

2.2

So, that's what I would -- that's what I would suggest. Any other comments before we adjourn?

Just a moment. Oh, Commissioner Chattopadhyay.

CMSR. CHATTOPADHYAY: What I heard from the DOE, I think there was — the two points there. One is, they're sort of struggling with the language, not having seen it. So, there's a residual element that you're working on. And there was the other one, can you again flag that?

MR. DEXTER: Yes. Well, again, the second issue I mentioned, there was a sentence that Mr. Horton read that had the word "costs incurred". And, again, I wasn't able to write it down. But I don't think there's any costs being incurred right now. These costs have already been incurred.

So that that word stuck out, and I just want to see it in writing, before we would agree that it's appropriate in the tariff.

CMSR. CHATTOPADHYAY: So, thank you. I

think those two issues probably, you know, let me know whether I'm wrong, but, really, you can sit down and make sure that those two issues are addressed. And, then, the language should be fine.

2.

1.3

2.1

2.2

MR. DEXTER: Yes. I don't think it is -- yes, I don't think we'd have any problem.

Just having a chance to see it typed up in writing, that we could come to agreement on appropriate language, consistent with what we heard today.

CHAIRMAN GOLDNER: I think Mr. Horton might have it typed up right now. So, I think that could be a -- that could be a good way to close this out.

So, yes. So, I think, from a Commission's point of view, again, this was very constructive. Appreciate everyone jumping on this today, because we do have a hard deadline at the end of this month.

So, we'll look forward to the Company filing the updated compliant tariff by close of business tomorrow, and encourage the parties to work together on that in writing, you know,

1 today, if that's desirable for the parties. 2 And I'll thank everyone for their 3 participation today. I'll just check in to see 4 if there's anything else before we adjourn? 5 MR. WIESNER: Nothing else, Mr. 6 Chairman. And I'll second the thought that this 7 was a helpful exercise, to make sure that we were able to clarify the Commission's intent, and 8 reflect it in writing before November 1st. 9 10 CHAIRMAN GOLDNER: Thank you. And I 11 appreciate the Company's professionalism, 12 bringing the three experts here today, in 1.3 particular Mr. Horton, whose person couldn't be 14 here today, that was a very professional way of 15 handling it. So, thank you for that. 16 And we are adjourned. 17 (Whereupon the technical conference 18 was adjourned at 1:55 p.m.) 19 20 21 2.2 23 24